



21/03/2024

Cable Price Movement Notification

Dear Valued Customer,

Whilst copper has traded within a tight range over the past 12 months it has escalated significantly over the past few weeks.

Prysmian understand the cost pressures in the industry, and we are working hard to minimize the impact as much as possible.

Despite this, we will need to increase our prices from the 1st of April by between 3-5%.

Historically copper is prone to sharp movements in either direction. The dynamics behind what drives the copper price are many and varied, so please take into consideration the risks when placing orders.

Prysmian will honour the agreed-upon pricing at the time of order placement. However, please understand that we cannot accept cancellations if copper pricing was to reverse.

As an Australian manufacturer, Prysmian would like to thank you for your support. We assure you we are committed to offering high quality and competitively priced cables to our markets.

Regards,

Greg Lockerbie

Commercial Manager Trade & Installers

T 1300 300 304

M 042811988



Prysmian Australia Pty Ltd
1 Heathcote Road, Liverpool 2170 NSW Australia
www.prysmiancable.com.au

LME Copper Official Prices graph



Source:

<https://www.lme.com/en/metals/non-ferrous/lme-copper#Price+graphs>, last accessed 22 March 2024