



1st February 2024

Subject: Price adjustment - effective 1st April 2024

Attn: Stephen Howe, Alex Jacob

Dear Stephen & Alex,

As a global leader in lighting, our focus is always on delivering the highest quality products and customer service together with strong representation and continued investment within the Australian market.

Over the last 12 months industry wide inflationary pressures have continued to rise. We are constantly working to optimize our total supply chain and operation however we have recognized the need to apply a price adjustment to certain products.

We anticipate an increase of an average 7% across Trade products being Pierlite, Philips and Ecolink branded product ranges. This price increase will be effective on 1st April 2024.

Updated price files will be issued by the end of February to allow 30 days for your system to be adjusted.

We value the partnership we have and appreciate your loyalty and trust in Signify Australia. If you have any questions, I urge you to speak with your local Signify Australia Sales Professional, Regional General Manager, or myself.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'ASmyth'.

Andrew Smyth

Commercial Leader - Wholesale Australia

