

19th March 2024

MARKET ANNOUNCEMENT

Dear Valued Customer,

Throughout the months of February and March we have observed a steady increase in Copper on the London Metal Exchange (LME).

As always, Nexans uses its global purchasing power and procurement expertise to provide the best possible value to its customers. Despite our efforts and expertise we are unable to maintain our current market prices.

Effective 26th March 2024 we will be increasing our prices by between 4% to 5% (depending on cable type).

Updated price files will be circulated to our partners and customers in the coming days.

Existing orders will be supplied under current agreed arrangements.

We wish to thank you for your ongoing business and continued loyalty and support of Australian Made cables.

Should you have any questions, please contact your respective Account Manager / Business Development Manager.




Yours sincerely,



Mark Dabbs
General Manager OCEANIA – Sales

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LME Copper Official Prices graph



Source:

<https://www.lme.com/en/metals/non-ferrous/lme-copper#Price+graphs>, last accessed 22 March 2024