

30<sup>th</sup> January 2024

**MEMORANDUM**

To: All Fantech Trade customers  
Company:  
From: Mark Berenger and the pricing committee  
Subject: *Fantech Trade Price Adjustment effective 1<sup>st</sup> April 2024*

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Dear Valued Customer,

We would like to inform you that Fantech will be implementing a price adjustment effective from Monday, April 1st, 2024. The decision to review prices has been driven by increased operational costs and continued pressures from global increases in raw materials.

Considering local market conditions and feedback, Fantech have absorbed additional costs where possible across the Price File to ensure that there is minimal change.

The finalised Price File will be issued by Friday, March 1st, 2024, to provide ample time for Fantech to forecast and negotiate further with our suppliers and partners.

We value your continued support and thank you for choosing Fantech as your trusted supplier.

Best regards,

Mark Berenger