

30th June 2022

PRICE INCREASE MARKET NOTIFICATION, EFFECTIVE 1 SEPTEMBER 2022

Dear Stephen,

Pierlite's key focus is always on delivering the best solutions to our customers. We are committed to providing market leading services, while leading the way with innovative product offerings and technologies.

Over the past year Pierlite has continued to position our business in the most efficient manner possible to manage the additional costs that have impacted most businesses and in cases seen multiple price increases to the market through this period. Over the last 12 months we have experienced prolonged escalation of shipping costs, combined with ongoing inflationary increases. As a result of these cost pressures, we will be implementing a price adjustment that will take effect from 1 September 2022.

While these price adjustments will differ based on specific products, the overall increase is a weighted average of 6.8%. As always, the team here at Pierlite will work closely with you to update your price files well in advance of this date.

We genuinely appreciate your ongoing support towards the Pierlite business. Should you have any specific questions please do not hesitate to reach out to your account manager.

Kind regards,



Andrew Smyth
General Manager Sales, Australia