

Monday, 1 August, 2022

Dear Valued Customers.

## RE: Price Increase – effective 1st September 2022

As you would undoubtedly be aware, significant ongoing cost pressures have continued to have an impact on our industry this year. The inflationary pressure on our logistics & freight costs, labour costs, amongst price increases in components & raw materials, has unfortunately left us with no choice but to review our current pricing.

New wholesale pricing for both lighting & air movement will come into effect on 1<sup>st</sup> September, 2022, please find attached relevant pricelists.

You will see varying levels of adjustment across our product ranges, and we have made every effort to keep the increase as minimal as possible.

<u>Importantly</u>, we have also increased our RRP on most items in line with our new wholesale pricing, in an effort to maintain retailer margins at similar levels as previous.

We appreciate your understanding on this matter, and as always continue in our promise to continue providing you with quality products, reliable supply and excellent service.

Yours Sincerely,

Stacey Wissemann

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