

01 June 2022

## Price Change Notification August 2022

Dear Valued Customer,

As has been well documented over recent times the current & uncontrollable global events have proven to be very challenging for all of us involved in the supply chain. These events have severely impacted business in many ways from the cost of raw materials, labour, transportation, packaging, energy, and other overhead costs. Whilst we will always do our best to shoulder these increases, after thorough analysis, we are writing to inform you of a necessary forthcoming price increase.

Effective from Monday 1<sup>\*</sup> August 2022, IPD will be implementing both List Price and Net Price changes for the products we bring to market. The average price adjustment for our portfolio of products will be 10.1%. This increase will help us to ensure our commitment to providing you with the very best products and services.

We appreciate this can at times cause some challenges for your business as you pass such increases onto your customers. If we can assist you in any way through this process, please let us know as we feel we are in a partnership, which includes navigating such challenging times.

In support of our trading agreement, IPD provides your company advance notification of these changes. IPD will provide an electronic price file for you to upload, and we request this is activated in your price maintenance system to ensure accurate branch purchase order pricing.

We want to take this opportunity to thank you for supporting our business and look forward to your continued support. With a constantly evolving product portfolio, and our integration with Control Logic, High Technology Control, and the Gemtek Group on the 1<sup>st</sup> of July 2022 into the one IPD business we see a positive future where we can grow our respective businesses together over the coming years.

Kind Regards,

Nick Syrett General Manager - Wholesale IPD Group Limited PH: 1300 556 601 nick.syrett@ipd.com.au

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**Bryan Minns** Commercial Manager – Wholesale IPD Group Limited PH: 1300 556 601 bryan.minns@ipd.com.au

CUSTOMER SERVICE, SALES & TECHNICAL SUPPORT Tel: 1300 556 601 <u>customerservice@ipd.com.au</u> SYDNEY - BRISBANE - MELBOURNE - PERTH - ADELAIDE - HOBART