



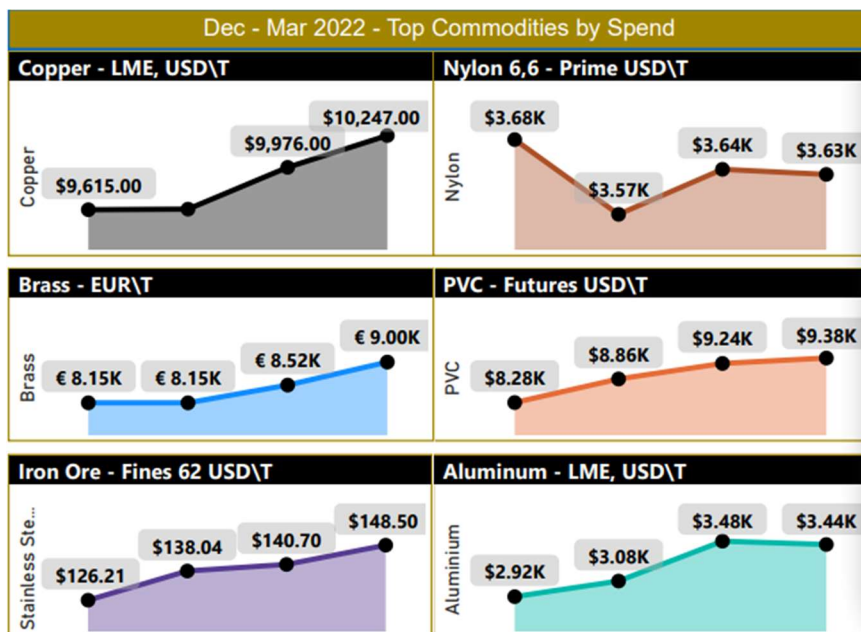
3 May 2022

Notice of Price Increase

Vendor prices continue to increase due to industry-wide increases in logistic costs and container limitations with land, sea and air freight affected by resource shortage and escalating fuel charges. Surging metal prices have also elevated to historical highs in 2022 and are being compounded by the sanctions on Russia and the continued heat of supply disruption through Covid-19.

In line with our trading terms and in response to the changing market conditions we wish to advise of our intent to increase all products by **6.0%** to become **effective on the 1st of July 2022**. A full and comprehensive price file will be sent on the 1st of June 2022 with the adjusted pricing to allow thirty (30) days for the new pricing to be loaded before it will be applied in the field.

Key cost drivers affecting this decision include:



FAQ's

- I. This is a flat 6.0% price increase across all products sold through CABAC
- II. All new orders received by us on or after 1/07/2022 will be processed at the new price levels
- III. Any backorders shipped after the 1/07/2022 will be invoiced at the pre-increase price
- IV. All quotes and contracts will remain valid relative to their expiry date
- V. All current orders for future projects with shipping dates after the 1/07/2022 will continue to be invoiced at the pre-increase price

Your continued support and understanding ensures CABAC can continue to deliver on its promise of quality and reliability. If you have any questions in relation to this notification, please contact your local account manager or customer care.