

31st March 2022

Dear Stephen,

The current economic environment continues to send us many challenges on a daily basis. Commodities continue to trend upwards, and domestic inflationary pressures are now having an impact. In addition ocean freight costs remain high with no relief on the horizon.

As a business we have been working closely with our suppliers to minimise these cost impacts but it is now necessary to apply a price increase. The key contributing factors are:

% Change Since Last Price Change	
Aluminium	+12%
Fibreglass	+9%
Domestic Freight	+7%
ER	-3%

As a result of the above factors we will need to implement a price increase of 5.0% across all products effective **1st May 2022**.

A full recovery has not been passed on from the costs increases Werner is bearing. Monitoring will continue to remain in place and an update will be provided of any significant changes.

Attached is your new price list and please do not hesitate to contact me if you have any questions 0477 727 490.

Best Regards,

L. Nneka O.

Nneka Okonkwo

Director of Sales & Marketing Australia & NZ