## **Price Change Notification**

GSM Electrical (Australia) Pty Ltd – Trader Effective Date: 1st April, 2022

Inflationary pressures are mounting across the supply chain in all aspects of the global economy. Current predictions are that this will continue throughout 2022 and as a result, GSM Electrical (Australia) Pty Ltd will need to introduce a price adjustment to offset these additional costs.



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We will implement a new price file that incorporates these price adjustments – effective from <u>Friday April 1, 2022</u>.

This file will be released to our wholesale partners on **Tuesday March 1st** to allow time for you to upload the adjustments into your system. Some of our product ranges have been impacted more by these cost increases than others and the detail of the changes will be worked through over the coming weeks. It is expected that the increases will range between 4 and 10%.

Rest assured we will attempt to minimise any increases wherever we can.

If you have any questions regarding the price adjustment, please contact our Customer Relations Team on 1300 301 838 or via e-mail to <a href="mailto:service@gsme.com.au">service@gsme.com.au</a>. Alternatively, contact your Trader Sales Representative.

The Passion, Flexibility and Partnership that is synonymous with Trader will continue as always and we look forward to building your business with you throughout 2022 and beyond.

Yours faithfully,

Simon Gerard Managing Director GSM Electrical (Australia) Pty Ltd



