

Price Change Notification

1st October 2021

Dear Valued Customer,

Thank you for your continued support of Evolt and our brands Atom and Ektor.

Today is 2 years to the day since Evolt's last price increase to the market. The intervening 24 months have been a tumultuous time for the lighting industry, and we have seen significant increases in cost of production and freight. Evolt has worked hard to absorb these costs, without passing these onto our customers and ensuring the continued supply of well-priced, quality product under the Atom and Ektor brands.

However, as prices continue to rise, we are faced with no option but to pass some of these increases onto our customers. As you are aware the industry is experiencing unprecedented disruption across the whole supply chain. This is severely effecting supply and the cost of raw materials and freight costs, while significant energy restrictions continue to disrupt production capacity.

During the last 12-18 months we have also seen significant increases in input costs to manufacture our products. These cost increases include:

- >95% increase in the cost of Polycarbonate
- >68% Increase in the cost of Copper
- >70% increase in the cost of raw aluminium, equating to a 50% increase in Diecast Aluminium
- Continual average increases of electronic components of 5-15% per quarter
- >300% Increase in the cost of freight

Whilst we continue to look for creative ways to reduce costs, these increases continue to have a significant impact to our business, and we can no longer avoid passing a portion of these costs onto our customers.

We would therefore like to advise you of an average price increase of **8%** across the Atom and Ektor product range, effective from the 1st of November 2021.

Should you have any questions, please don't hesitate to contact us.

Best Regards



Ryan Holmner - Director