

30th July 2021

PRICE INCREASE MARKET NOTIFICATION, EFFECTIVE 1 OCTOBER 2021

Dear Stephen,

Pierlite's key focus is always on delivering the best solutions to our customers. We are committed to providing market leading services at competitive prices, while leading the way with innovative product offerings and technologies.

As I am sure you will be aware, and will no doubt be experiencing yourself, there are significant pressures on global material and freight pricing, as well as availability. While we have worked hard to mitigate the impact of cost increases through our strong supply partners and international reach, we have been unable to offset the full impact of these increases. As such, Pierlite will be initiating a market wide price adjustment.

While the price adjustments will differ based on specific products, the overall increase is an average of 6.8%. This price adjustment will be effective from 1 October 2021, and we will work with you to update your price files in advance of this date.

We genuinely appreciate your ongoing support of Pierlite and our team. Should you have any specific questions please do not hesitate to reach out to your account manager.

Kind regards,



Andrew Smyth
General Manager Sales, Australia