

22 March 2021

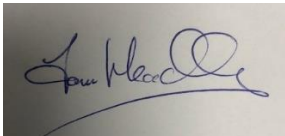
## Price Increase effective May 1<sup>st</sup>, 2021

It has been 10 years since CBI Electric implemented the last price increase into the market in June 2011. Over the past 10 years we have been able to control our pricing from external suppliers but unfortunately with recent events with Covid19 and the global costs associated with it we have seen price increases from all our external suppliers with whom we deal ranging between 5 -15%. The main cause as we are all aware being raw materials, components and additional freight costs.

As of May 1<sup>st</sup>, 2021 a 6.5% increase will apply to all products within the Heinelec, Slegers, CBI and SFR range of products.

I trust you understand the need to pass on these increases and thankyou for your continued support.

Yours Sincerely



James Headley

General Manager