

MARKET NOTIFICATION OF PRICE INCREASE

Dear Valued Customer,

GLG is focussed on delivering value and service to our customers, ensuring quality products are delivered at competitive prices. There has been a significant and sustained decline in the Australian dollar against the US dollar exchange rate, from AUS\$0.81 cents to AUS\$0.69 cents with further falls expected. While we typically would absorb short term fluctuations, a sustained decline of this nature is having a detrimental impact on our costs.

GLG values the strong relationship with our customers, however the sustained impact of the weakened AUD/USD and continuing uncertainty with US and China trade relations now requires us to pass on a portion of this cost increase.

As a result, GLG will be issuing a new price file that reflects these cost pressures, the expected impact will be up to 8% price increase, effective on 1st August 2019.

A comprehensive electronic price file representing this increase will be sent to your administration office within 30 days of the effective date for implementation into your business system.

We thank you for your ongoing support.

Kind Regards



Les Patterson
CEO GLG